PRN:		Course Code :	U27PC103

First Year **B.Com** End Semester Examination Summer 2024

Business Economics and Environment

Day and Date: 25 MAY 2024 Sat Max Marks: **50**

Time : 2:00 to 4:00 Duration: **02** hrs

Instructions:All questions are compulsory.

Q.		**Attempt any two from the following**	Marks	Bloom's Level	CLO
1	a)	Explain the concept of the business environment. What are the key factors that contribute to a business environment?	06	L2	1
	b)	Find the importance of government regulations and antitrust policies in shaping the business environment.	06	L1	1
	c)	Identify a factor that influences economic growth and development.	06	L1	1
Q.		**Attempt any two from the following**			
2	a)	Identify the key characteristics of perfect competition in the context of microeconomics.	06	L1	2
	b)	Explain the concept of demand in a market with example.	06	L2	2
	c)	Demonstratethe major market structures discussed in microeconomics	06	L2	2
Q.		**Attempt the following**			
3	a)	Describe the key components and phases of business cycles and their impact on economic growth.	06	L2	3
	b)	Explain the causes and consequences of unemployment in an economy, considering different types of unemployment.	07	L2	3
		OR			
	b)	Explain the impact of government policies on economic growth and stability in a country.	07	L2	3

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Q. 4	**Attempt the following**			
a)	Analyze the various trade barriers, including tariffs, quotas, and non-tariff barriers, and discuss their implications on international trade. Provide real-world examples to support your analysis.	06	L3	4
b)	Evaluate the key features of the New Indian Foreign Trade Policy and suggest strategies that businesses can implement to take advantage of the policy changes.	07	L3	4
	OR			
b)	Evaluate the New Indian Foreign Trade Policy and its potential effects on India's international trade and economic growth.	07	L3	4

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